## Municipal Leaders Call 3/26

Thursday, March 26, 2020 3:22 PM

- Matt Crouch Deputy Director of the Indiana Office of Community and Rural Affairs
- Lieutenant Governor Suzanne Crouch: Welcome and introduction
  - Thank you to OCRA and their team for getting community issues to the governors and lieutenant governor's office and get them addressed as soon as possible
  - Things are always changing and everyone needs to be able to lean on each other and one another to come out of COVID-19 stronger than before
  - OCRA is reallocating CDBG funds to address COVID-19 in Indiana and serve your communities and their teams
  - What are you encountering and how can we help you?
- Guests that joined us on the call today:
  - David Watkins acting state director for the Indiana Small Business Development Center
    ISBDC:
    - Part of IEDC but their offices are spread throughout the state focused on small businesses - each region has an ISBDC office
    - Strong partners with Indiana Main Street organizations
    - In a regular time: business planning assistance, market research, accessing capital, exporting/trade promotion, etc.
      - ♦ Focused on small business segment 99.4% of business in Indiana are small business about 12,000 small business in Indiana
      - ♦ Partnership between IEDC and SBA at the federal level
      - ♦ Disaster Declarations at the federal or state levels
        - ▶ Normally: Natural disasters
        - COVID-19: Non-public charities and small businesses can apply for up to 2million dollars in economic disaster loan
          - ISBDC helps with these small businesses apply for those loans
          - Beyond that: provides technical assistance in the business resiliency and planning
    - ◆ Best way to engage: <u>www.ISBDC.org</u>
      - ♦ On the webpage there is a specific COVID-19 response page
      - ♦ Locations tab click on your county to find your regional office
      - ♦ Financial information available for small business
    - Questions:
      - ♦ Elise Nieshalla Councilwoman of Boone County Companies in their county found the process to apply for the economic disaster loan find it difficult and cumbersome and haven't found anyone who has completed it successfully yet. What would you recommend in how to do it well?
        - David refers to SBA representative Lindsay Maliqi. Several thousands have already applied from Indiana in the past week. Advice:
          - Have all documents ready
          - Apply during off hours
          - Save often!!
        - Lindsay Maliqi SBA
          - System maintenance has been updated
          - Small businesses can upload documents using Dropbox
          - They can email or mail their forms in
          - Go to <u>www.sba.gov/coronavirus</u>
            - You will find an overview of this program and all the updates and application assistances and training

- Lindsay Maliqi Small Business Administration lindsay.maliqi@sba.gov
  SBA:
  - ◆ Www.SBA.gov/coronavirus
    - ♦ Go-to place to find up to date SBA resources to combat COVID-19
    - ♦ Economic Disaster loan program
      - ▶ Typically for natural disasters but has been rebooted for COVID-19
        - Up to 2million dollar loans and based on need determined by a loan officer
        - Trying to turn them around as quickly as possible but please be patient as they have an influx of applications
    - ♦ SBA express bridge loan
      - Existing business relationship with a SBA express lender to get some additional loan funding
        - Quicker turnaround than the disaster loan
        - 7 year term loan, credit history will be looked at
    - ♦ More conversations happening above to see what other resources there are available over time
    - www.sba.gov/updates
      - Sign up for email updates to keep up to date with SBA resources and advice
    - SBDC are business partners and will know how to best serve your small businesses during
    - ◆ Forgivable loans seem to be on the horizon through the stimulus bill BUT there is nothing definitive yet so please keep up to date on our website
- Matt Crouch OCRA What challenges are you facing in your communities or how is your community combatting these issues? Best practices? Lessons learned?
  - □ Elise Nieshalla councilwoman from Boone County Thank you for giving space to get this information and get clarity.
    - ◆ A local doctor from Zionsville emailed with the call for critical need for medical equipment and she asked that there would be a way to communicate to the state that there is a desperate need in their community for this medical equipment. How can the state help with that?
      - ♦ Please email Mcrouch@ocra.in.gov with your email from the doctor so that we can forward it to the appropriate resource at the state
  - □ Cathy Gross Mayor of Monticello, IN IHCDA Crowdfunding (Patronicity) program has been retooled for small businesses to put their information on the website and do crowdfunding at the local and beyond level. It helps the community feel involved financially in making a difference while they are at home.
  - □ Mayor Hickman Mayor of Angola, IN -
    - Facebook, Instagram, etc. is helping with asking for a callout for wipes, gloves, etc. to have people bring in supplies to aid.
    - Also Maria Davis (Main Street) and others are putting out lists to large businesses for them to send out to their employees to get lunch from their local restaurants to keep them alive.
  - ☐ Bob Courtney Mayor of Madison, IN -
    - Temporary jobs replacement program implemented which allowed to reallocate funds from seasonal program labor from parks department due to a lack of need now due to COVID-19 and within 48 hours had about 75 applications and it grows. They have already begun hiring out these people who had lost their jobs impacted by COVID-19 because of being non-essential.
    - We also rolled out a neighborhood revitalization program that creates seed funding for historic renovation and revitalization to certain properties to help spur continued economic investment.

- Matt Crouch OCRA will be sending out what the reallocated CDBG funds for COVID-19 will be exactly sometime next week. There will be an informational webinar once that is released.
  - □ Please continue to join us at this call weekly in the mean time. Please don't hesitate to reach out if you need anything.
    - ◆ Community Liaisons are always available to you
      - ♦ <a href="https://www.in.gov/ocra/2330.htm">https://www.in.gov/ocra/2330.htm</a> you can find contact information for them here
    - ◆ Thank you and have a good week!